

# HELEN A. POPPER

Curriculum Vitae  
November 2022

## CURRENT POSITION

Professor  
Department of Economics  
Leavey School of Business  
Santa Clara University

## OTHER PROFESSIONAL EXPERIENCE

Associate Dean, Leavey School of Business, Santa Clara University, 2017-2022  
Faculty Director of Graduate Business Programs, Santa Clara University, 2016-2017  
Faculty Director of Undergraduate Business Programs, Santa Clara University, 2015-2016  
Chair, Department of Economics, Santa Clara University, 2011-2012, 2004-2006  
Economist, Board of Governors of the Federal Reserve System, Division of International Finance, Washington, D.C., 1988-1991

## VISITING AND FELLOW POSITIONS

Fellow, Asian Bureau of Finance and Economic Research, 2018-Present  
Research Affiliate, Center for Analytical Finance, 2022-Present  
Emerging Ethics Scholar, Markkula Center for Applied Ethics, 2020  
Visiting Research Fellow, Hong Kong Institute for Monetary Research, Spring, 2008  
Consultant, Federal Reserve Bank of San Francisco, 2007-2008  
Visiting Associate Professor, Department of Economics, U.C. Berkeley, 2002  
Visiting Scholar, Bank of Mexico, Winter, 1999  
Consultant, World Bank, International Economics Department, 1995  
Visiting Scholar, Federal Reserve Bank of San Francisco, 1994-1995

## EDUCATION

University of California at Berkeley, Ph.D., Economics, June 1990  
University of California at Davis, B.A., Economics, high honors, June 1981

## RESEARCH AREAS

Open Economy Macroeconomics, Foreign Exchange, Climate Change Finance

## COURSES TAUGHT

Undergraduate Principles of Economics; Macroeconomic Principles; Intermediate Macroeconomic Theory; International Economics, Development, and Growth; Open Economy Macroeconomics; Econometrics

Graduate: MBA Macroeconomic Theory and Policy; International Monetary and Financial Relations, Global Business Strategy; Macroeconomics, Operating in Global Product & Financial Markets

Ph.D: International Economics (U.C. Berkeley)

## PUBLICATIONS

“Foreign Exchange Intervention” *Oxford Research Encyclopedia of Economics and Finance*, forthcoming

“Risk Sharing in a Politically Divided Monetary Union” (with David Parsley), *Open Economies Review*, April 2021

“Return Comovement” (with David Parsley) *Journal of Banking and Finance*, Volume 112, March 2020

“Gauging Exchange Rate Targeting” (with David Parsley) *Journal of International Money and Finance*, Volume 43, May 2014, pages 155-166

“Trilemma Stability and International Macroeconomic Archetypes,” (with Graham Bird and Alex Mandilaras), *European Economic Review*, Volume 64, November 2013, pages 181-166

“Is There a Beijing Consensus on International Macroeconomic Policy?” (with Graham Bird and Alex Mandilaras), *World Development*, Volume 40, Issue 10, October 2012, Pages 1933–1943

“Understanding Real Exchange Rate Movements with Trade in Intermediate Products” (with David Parsley), *Pacific Economic Review*, May, 2010, Volume 15, Issue 2, pp. 171-188

“Capital Flows, Capitalization, and Openness in Emerging East Asian Economies,” (with Alex Mandilaras), *Review of International Economics*, Volume 17, Issue 4, pp. 734–750, September 2009

“Real Exchange Rates,” in Kenneth A. Reinhart and Ramkishen S. Ranjan, eds., *The Princeton Encyclopedia of the World Economy*, Princeton University Press, 2009

“Foreign Exchange Intervention,” in Kenneth A. Reinhart and Ramkishen S. Ranjan, eds., *The Princeton Encyclopedia of the World Economy*, Princeton University Press, 2009

“Macroeconomic Conditions and Capital Flows in Emerging East Asian Economies,” (with Alex Mandilaras) in R.S. Rajan, S. Thangavelu and R.A. Parinduri (eds.), *Monetary and Financial Issues in Asia*, World Scientific Press, 2009

“Exchange Rate Pegs and Foreign Exchange Exposure in East and South East Asia,” (with David Parsley), *Journal of International Money and Finance*, October 2006, Volume 25, Issue 6, pp. 992-1009

“Aggregate Price Changes and Dispersion: A Comparison of the Equity and Goods and Services Markets,” (with David Parsley), *Contributions to Macroeconomics*, Vol. 4, No. 1, Article 1, 2004

“Information Sharing and Central Bank Intervention in the Foreign Exchange Market,” (with J. Montgomery), *Journal of International Economics*, Vol. 55, Issue 2, December 2001

“Official Exchange Rate Arrangements and Real Exchange Rate Behavior,” (with David Parsley), *Journal of Money, Credit, and Banking*, Vol. 33, No. 4, November 2001

“Exchange Rates, Domestic Prices, and Central Bank Actions: Recent U.S. Experience,” (with David Parsley), *Southern Economic Journal*, 1998, 64(4), 957-972

“The Exchange Rate Exposure of U.S. and Japanese Banking Institutions,” (with Sandra Chamberlain and John Howe), *Journal of Banking and Finance*, Vol. 21, No. 6, June 1997

“Monetary Policy in Japan: A Structural VAR Analysis,” (with Ken Kasa), *Journal of the Japanese and International Economies*, 11, 1997

*Issues in International Capital Mobility*, book, Garland Publishing, New York, 1997

*International capital flows: do short-term investment and direct investment differ?* (with Punam Chuhan and Gabriel Perez-Quiros), World Bank Publications, Washington D.C. 1996.

“Banks and Foreign Exchange Exposure,” *FRBSF Economic Letter*, No. 96-27, September 1996

“New Measures of Japanese Monetary Policy,” (with Ken Kasa) *FRBSF Economic Letter*, 1996 (96-23)

“Term Premia Comovement in German, Japanese, and U.S. Domestic Markets,” *Open Economies Review*, 1995 (6)

“Long-Term Covered Interest Parity: Evidence from Currency Swaps,” *Journal of International Money and Finance*, 1993 (12)

“Officially Floating, Implicitly Targeted Exchange Rates: Examples from the Pacific Basin” (with Julia Lowell) in Reuven Glick and Michael Hutchison, eds., *Exchange Rate Policy and Interdependence: Perspectives from the Pacific Basin*, Cambridge University Press, 1994

“Review of International Policy Coordination and Exchange Rate Fluctuations,” Branson, Frenkel, and Goldstein, eds., (Chicago and London: University of Chicago Press, 1990), *Journal of Economic Literature*, 1992 (30)

“The 1992 Princeton Essays and Studies in International Finance: A Review,” *Journal of International Economics*, 1994 (36)

#### COMMENTARY

“Red, Blue, One Country or Two?,” invited post in Econbrowser.com, June 13, 2018; follow-up post in VoxEU, August 6, 2018.

“Recent Experience with Monetary Sovereignty,” Guest Post in Econbrowser.com, August 16, 2016

“Should Congress Adopt a Balanced Budget Amendment?,” 49 U.S. newspapers, July 9, 2011. (Subsequently re-run in ten.)

“Washington is not Athens. Neither is California,” *San Jose Mercury*, June 22, 2010

“Global Cooperation is the Way to Recovery,” Marketplace Radio Commentary, American Public Radio, February 10, 2009

“Of Barbie, Chinese Currency Policy, and the U.S. Trade Deficit,” (with David Parsley), *San Francisco Chronicle*, August 8, 2005

#### ONGOING RESEARCH

“Climate Change Salience and International Equity Returns”

“Information Sharing”

“Monetary Sovereignty”

#### RESEARCH PRESENTATIONS

“Climate Change Salience and International Equity Returns”

CSR, the Economy and Financial Markets, Chicago, November 2022

Center for Innovative and Sustainable Finance, Portsmouth, UK, June 2022

University of Minho, Braga, Portugal, July 2022

“Blue States and Red States: Divergence and Risk Sharing.”

Royal Economic Society Annual Conference. Warwick, England, April 2019

Theories and Methods in Macroeconomics. Nuremberg, Germany, March 2019

## RESEARCH PRESENTATIONS (continued)

### “Return Comovement”

International Banking, Economics and Finance Association, Portland, July 2016  
Saïd Business School, Oxford University, Oxford, England, September 2015  
University of San Francisco, February 2015  
Santa Clara University, Santa Clara, February 2015  
California Polytechnic State University, San Luis Obispo, November 2014

### “Trilemma Stability and International Macroeconomic Archetypes,”

American Economic Association Meetings in Philadelphia, January 2014  
Methods in International Finance, Namur Belgium, September 2013  
The Bank of England, London, September 2013  
Erasmus Research Institute, Erasmus University Rotterdam, September 2013  
University of Reno, Nevada, October 2013.  
Clausen Center for International Business & Policy U.C. Berkeley, March 2014  
Central Bank of Chile, Santiago, Chile, August 2012  
Infinity, Trinity College, Dublin, Ireland, June 2012 (peer reviewed)  
Claremont McKenna College, May 2012  
Portland State University, February 2012  
Charles University, Prague, Czech Republic, December 2011  
University of Houston, November 2011  
University of Washington, October 2011

### “Evaluating Exchange Rate Management”

28<sup>th</sup> Colloquium of The Société Universitaire Européenne de Recherches  
Financières, Utrecht, The Netherlands, September, 2009  
Federal Reserve Bank of San Francisco, July 2009.  
Hong Kong Institute for Monetary Research, Hong Kong, July 2009  
Korea and the World Economy VIII, Hong Kong, July 2009  
Western Economic Association, Vancouver, Canada, July 2009  
Asia Pacific Economic Association, Santa Cruz, California, June, 2009  
Royal Economic Society, Surrey, England, 2009  
Santa Clara University, California, January 2009.

### “Using the Factor-Augmented Vector Autoregressive Approach in International Macroeconomics”

Hong Kong Institute for Monetary Research, June 2008

### “Capital Flows, Capitalization, and Openness in Emerging East Asian Economies”

Global Liquidity Conference, U.C. Santa Cruz, April 2008

### “What Macroeconomic Conditions Best Explain Southeast Asian Capital Flows?”

International Economic Policy Forum, Singapore, July 2007  
University of Surrey, August 2007

## RESEARCH PRESENTATIONS (continued)

- “Understanding Real Exchange Rate Movements with Trade in Intermediate Products”  
American Economic Association, Chicago, January 2007  
University of California, Davis, May 2006  
The Econometric Society World Congress, London, U.K., August 2005  
University of California, Santa Cruz, May 2005  
Stanford University, May 2005
- “Foreign Exchange Exposure and Exchange Rate Arrangements in East Asia”  
Claremont Graduate University, April 2004.  
UCSD, December 2003
- “Inflation and Relative Price Dispersion in Equity Markets and in Goods and Services Markets”  
American Economic Association, New Orleans, January 2001
- “Official Exchange Rate Arrangements and Real Exchange Rate Behavior,”  
Claremont Graduate School, April 2000  
Bank of Mexico, Mexico, D.F., March 1999
- “The Capital Flow Mix: Foreign Direct Investment, Short-Term Investment, and Other Ingredients”  
American Economic Association, Chicago, January 1998
- “Do Exchange Rate Arrangements Affect Purchasing Power Parity?”  
American Economic Association, Chicago, January 1998  
Western Economic Association, Seattle, Washington, July 1997
- “Information Sharing and Central Bank Intervention in the Foreign Exchange Market”  
European Economic Association, Toulouse, France, September 1997  
University of California at Davis, November 1996  
University of California at Santa Cruz, November 1996  
Western Economic Association, San Francisco, July 1996  
University of California at Berkeley, September 1995  
World Congress of the Econometric Society, Tokyo, Japan, August 1995  
American Economic Association, Washington D.C., January 1995  
Federal Reserve Bank of San Francisco, November 1994
- “Monetary Policy in Japan: A Structural VAR Analysis”  
University of California at Santa Cruz, October 1996
- “The Exchange Rate Exposure of U.S. and Japanese Banking Institutions”  
Global Finance Conference (Best Paper Award), Honolulu, Hawaii, April 1996
- “International Capital Flows: Do Short-Term Investment and Direct Investment Differ?”  
European Economic Association, Istanbul, Turkey, August 1996  
Western Economic Association, San Francisco, July 1996  
World Bank, Washington D.C., December 1995

## RESEARCH PRESENTATIONS (continued)

### “Exchange Rate Objectives and Inflation”

Western Economic Association, Vancouver, B.C., July 1994

Federal Reserve Bank of San Francisco, April 1994

American Economic Association, Boston, January 1994

University of New South Wales, Sydney, Australia, August 1993

Asia-Pacific Economic Modelling Conference in Cairns, Australia, August 1993

### “Exchange Rate Objectives and Inflation”

Fifth Annual Pacific-Basin Capital Markets Research Center Finance Conference  
in Kuala Lumpur, Malaysia, July 1993

University of California at Davis, May 1993

### "Non-Linear Moment Conditions for Generalized Method of Moments Estimators"

University of California at Santa Cruz, May 1993

## COMMUNITY PRESENTATIONS

“Blue and Red: One Economy or Two?” Emerging Issues, Markkula Center for Applied Ethics, Santa Clara, California, November 2019.

“Global Trends That Will Shape the Future,” Keynote speaker, *Lean into the Future with Google*, Google, Mountain View, October 2016.

*Reflective Innovation for Sustainability and Knowledge: Cultivating sustainability, climate ethics, and integral ecology in curricula and communities*, Panelist, Santa Clara University, June 15, 2016.

*Protecting and Restoring Our Oceans: Uniting Silicon Valley Innovation with Marine Conservation*, Panelist, Miller Center for Social Entrepreneurship, in honor of Dr. Sylvia Earle, National Geographic Explorer-in-Residence and Jonathan Knowles, director of strategic initiatives at Autodesk, Inc., March 2016.

### *Indigenous Plants*

California Native Plant Society Lecture Series, Virtual, July 2021

California Native Plant Society Conservation Conference, San Jose, January 2015

Hamilton Center, Novato, September 2014

Natural History Museum, Pacific Grove, September 2013

California Native Plant Society, Sacramento, September 2013

Western Horticultural Society, October 2013

Native Landscapes Symposium, Sonora, September 2013

American Society of Professional Landscapers, September 2012

Shasta College, September 2012

Native Plant Symposium, Foothill College, September 2012

Huntington Library, Pasadena, California, November 2012

Southern California Horticultural Society, November 2012

UCSC Arboretum, November 2012

Santa Clara University, Environmental Studies, May 2012

## GRANTS, AWARDS AND HONORS

Emerging Ethics Scholar, Markkula Center for Applied Ethics, 2019-2020  
Fellow, Asian Bureau of Finance and Economic Research, 2018  
Penstemon Grant for Sustainability in Curriculum, 2016  
British Academy Leverhulme Research Grant, 2011  
Leavey Executive Fellow, 2010  
Breetwor Fellow, 2005-2007  
Leavey Foundation Research Grants, 1997-2003, 2005-2007, 2012, 2013, 2014  
Hong Kong Institute for Monetary Research, Commissioned Study Research Grant, 2002  
Santa Clara University Faculty Development Grant, 1998.  
Center for Applied Ethics, Seminar on Civic Virtue, Research and Participation, 1997  
Arthur Vining Davis Junior Faculty Research Fellowship, 1994  
Leavey Foundation Junior Faculty Research Fellowship, 1992, 1993  
Santa Clara University Presidential Research Grant, 1992

## PROFESSIONAL ORGANIZATIONS AND ACTIVITIES

Co-Organizer, Asian Bureau of Finance and Economic Research 8<sup>th</sup>, 9<sup>th</sup>, and 10<sup>th</sup> Annual Conferences, 2021-2023  
Advisory Committee Member, DIAGRAM—U.S. Department of Education, 2010-2021  
Steering Committee, Markkula Center for Applied Ethics, 2010-present  
Organizer or Co-Organizer, West Coast Workshops in International Finance, 2012-2019  
Research Fellow, Hong Kong Institute for Monetary Research, 2008  
Research Associate, Center for Pacific Basin Studies, 1993-2010  
Regional Faculty Mentor, National Science Foundation-Committee for the Status of Women in the Economics Profession, CeMent 2005  
Board of Directors, American Economic Association, Committee for the Status of Women in the Economics Profession, 1998-2001  
Western Regional Representative, American Economic Association's Committee for the Status of Women in the Economics Profession 1998-2001  
Scholar, Markkula Center for Applied Ethics, 1996-present  
Scientific Committee, From CEO Pay to Tennis Prize Money: Is it (Just) about Skill? 2nd Annual Financial Institutions, Regulation and Corporate Governance Conference, Melbourne Business School, 2016

## REVIEW ACTIVITIES

Referee: *Contemporary Economic Policy, Economic Inquiry, Emerging Markets, Empirical Economics, Finance, and Trade, Empirical Economics, European Economic Review, International Food and Agribusiness Management Review, International Finance, International Review of Economics and Finance, Journal of Banking and Finance, Journal of Economic Education, Journal of Futures Markets, Journal of International Economics, Journal of International Money and Finance, Journal of the Japanese and International Economies, Journal of Money, Credit, and Banking, Journal of Political Economy, North American Journal of Economics and Finance, Southern*



## REVIEW ACTIVITIES (continued)

*Economic Journal, Research in Economic History, Review of Economics and Statistics, Review of International Economics; Discussant, Various.*

External Reviewer: National Science Foundation, Social Sciences and Humanities Research Council of Canada, UK Faculty Research Assessor; U.C Santa Cruz, Ph.D. Dissertations; Charles University, Ph.D. Dissertation; External Rank and Tenure Review, Various Universities.

## UNIVERSITY SERVICE ACTIVITIES

Ongoing: Markkula Center for Applied Ethics Steering Committee

Past: Associate Dean, Leavey School of Business  
Faculty Director, Graduate Business Programs, Leavey School  
Faculty Director of Undergraduate Business Programs  
Dean's Council, Leavey School of Business  
Chair, Department of Economics  
Chair, Graduate Policy Committee  
Chair, Undergraduate Leadership Team  
Chair, University Academic Affairs Committee  
Chair, University Task Force on Non-Tenure Track Arrangements  
Co-Chair, University Women's Faculty Group  
Chair, Economics Department Recruiting Committee  
Chair, Economics Department Mid-Probationary Review Committee  
Chair, Economics Department Strategic Initiatives Committee  
Ethics Center Hackworth Fellow Selection Committee  
Ethics Center Hackworth Grant Selection Committee  
University Human Rights Delegate to Guatemala  
University Faculty Judicial Board  
University Sabbatical Review Committee  
University Valedictorian Selection Committee  
University Faculty Senate Council Representative  
Program for the Study of Women and Gender, Affiliated Faculty  
Social Science Faculty Core Committee  
University Political Theory Study Group  
Leavey School Strategic Initiatives Committee  
MBA Leadership Team  
Executive MBA Leadership Team  
Lockheed-Leavey Defense Conversion Project