

Note: Reported data includes revisions made through the Prior Year Data Revision System for selected collection year and survey.

Finance 2014-15

Institution: Santa Clara University (122931)

User ID: inovas1

Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions

General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2014"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2015"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified
  Qualified (Explain in box below)
  Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No  
 Yes (report endowment assets)

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

Pass through (agency)
  Federal grant revenue
  Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position, Page 1**

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<b>Assets</b>			
01	Long-term investments	1,032,750,000	1,026,007,000
19	Property, plant, and equipment, net of accumulated depreciation	732,901,000	685,065,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	1,882,095,000	1,799,103,000
<b>Liabilities</b>			
03	Total liabilities	382,428,000	353,330,000
03a	Debt related to Property, Plant, and Equipment	248,983,000	224,887,000
<b>Net assets</b>			
04	Unrestricted net assets	717,285,000	695,200,000
05	Total restricted net assets	782,382,000	750,573,000
05a	Permanently restricted net assets	295,479,000	284,671,000
05b	Temporarily restricted net assets	486,903,000	465,902,000
06	Total net assets (CV=A04+A05)	1,499,667,000	1,445,773,000

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Financial Position, Page 2**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	53,026,000	52,653,000
12	<u>Buildings</u>	687,591,000	631,957,000
13	Equipment, including art and <u>library</u> collections	206,710,000	193,859,000
15	<u>Construction in Progress</u>	18,919,000	10,023,000
16	Other	93,239,000	90,646,000
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	1,059,485,000	979,138,000
18	<u>Accumulated depreciation</u>	326,584,000	294,073,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	732,901,000	685,065,000

You may use the space below to provide context for the data you've reported above.

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**Part B - Summary of Changes in Net Assets**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	380,454,000	458,182,000
02	Total <u>expenses</u>	326,560,000	316,262,000
03	<b>Other specific changes in net assets</b> CV=[B04-(B01-B02)]	0	0
04	Change in <u>net assets</u>	53,894,000	141,920,000
05	Net assets, beginning of year	1,445,773,000	1,303,853,000
06	<b>Adjustments to beginning of year net assets</b> CV=[B07-(B04+B05)]	0	0
07	<b>Net assets, end of year (from A06)</b>	1,499,667,000	1,445,773,000

You may use the space below to provide context for the data you've reported above.

**Part C - Scholarships and Fellowships**

Fiscal Year: July 1, 2014 - June 30, 2015

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	2,782,000	3,067,000
02	<u>Other federal grants</u> Do NOT include FDSL amounts	1,579,000	2,050,000
03	<u>Grants by state government</u>	4,585,000	4,986,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants (funded)</u>	14,881,000	13,532,000
06	<u>Institutional grants (unfunded)</u>	67,995,000	66,137,000
07	<b>Total scholarships and fellowships</b> CV=[C01+...+C06]	91,822,000	89,772,000
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	82,876,000	79,669,000
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	239,322,000	239,322,000	0	0	229,570,000
<b>Government Appropriations</b>						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
<b>Government Grants and Contracts</b>						
05	Federal grants and contracts (Do not include FDSL)	2,919,000	2,919,000	0	0	4,723,000
06	State grants and contracts	179,000	179,000	0	0	151,000
07	Local government grants and contracts	220,000	220,000	0	0	92,000
<b>Private Gifts, Grants and Contracts</b>						
08	Private gifts, grants and contracts	62,173,000	6,460,000	44,908,000	10,805,000	36,484,000
08a	Private gifts	60,451,000	4,738,000	44,908,000	10,805,000	36,484,000
08b	Private grants and contracts	1,722,000	1,722,000	0	0	0
09	Contributions from affiliated entities	0	0	0	0	0
<b>Other Revenue</b>						
10	Investment return	25,225,000	6,557,000	18,668,000	0	134,891,000
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	36,592,000	36,592,000			35,230,000
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	13,824,000	13,749,000	72,000	3,000	17,041,000
16	<b>Total revenues and investment return (from B01)</b>	380,454,000	305,998,000	63,648,000	10,808,000	458,182,000
17	Net assets released from restriction	0	42,647,000	-42,647,000	0	
18	Net total revenues, after assets released from restriction	380,454,000	348,645,000	21,001,000	10,808,000	458,182,000
19	<b>12-month Student FTE from E12</b>	8,968				10,069
20	Total revenues and investment return per student FTE CV=[D16/D19]	42,424				45,504

You may use the space below to provide context for the data you've reported above.

**Part E - Expenses by Functional and Natural Classification**

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

Expense Natural Classifications

Line No.	Expense Functional Classifications	Expense Natural Classifications							PY Total Amount
		1	2	3	4	5	6	7	
	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other		
01	Instruction	129,214,000	76,993,000	23,008,000	9,169,000	5,105,000	1,526,000	13,413,000	127,550,000
02	Research	3,756,000	1,455,000	229,000	0	43,000	0	2,029,000	4,844,000
03	Public service	8,556,000	4,633,000	1,502,000	0	0	0	2,421,000	7,270,000
04	Academic support	39,664,000	14,621,000	4,329,000	4,602,000	8,590,000	1,366,000	6,156,000	37,623,000
05	Student services	48,502,000	17,573,000	5,978,000	6,021,000	5,208,000	1,100,000	12,622,000	46,596,000
06	Institutional support	64,744,000	27,974,000	8,813,000	3,826,000	4,817,000	1,920,000	17,394,000	59,739,000
07	Auxiliary enterprises	30,901,000	1,765,000	671,000	4,752,000	9,721,000	4,931,000	9,061,000	32,183,000
08	Net grant aid to students (net of allowances for tuition & fee and auxiliary enterprises)	580,000						580,000	457,000
09	Hospital services	0	0	0	0	0	0	0	0
10	Independent operations	0	0	0	0	0	0	0	0
11	Operation and maintenance of plant (see instructions)	0	7,963,000	3,306,000	-28,370,000	3,329,000	0	13,772,000	0
12	Other expenses CV=[E13-(E01+...+E11)]	643,000	0	0	0	0	0	643,000	0
13	<b>Total expenses (from B02)</b>	326,560,000	152,977,000	47,836,000	0	36,813,000	10,843,000	78,091,000	316,262,000
	Prior year total expenses	316,262,000	147,466,000	40,962,000		31,997,000	12,290,000	83,547,000	
14	<b>12-month Student FTE from E12</b>	8,968							10,069
15	<b>Total expenses per student FTE CV=[E13/E14]</b>	36,414							31,409

You may use the space below to provide context for the data you've reported above.

**Part H - Value of Endowment Assets**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	875,090,000	
02	Value of <u>endowment assets</u> at the end of the fiscal year	884,746,000	

You may use the space below to provide context for the data you've reported above.



Institution: Santa Clara University (122931)

User ID: inovas1

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$239,322,000	70%	\$26,686
Government grants and contracts	\$3,318,000	1%	\$370
Private gifts, grants, and contracts	\$62,173,000	18%	\$6,933
Investment return	\$25,225,000	7%	\$2,813
Other core revenues	\$13,824,000	4%	\$1,541
<b>Total core revenues</b>	<b>\$343,862,000</b>	<b>100%</b>	<b>\$38,343</b>
<b>Total revenues</b>	<b>\$380,454,000</b>		<b>\$42,424</b>

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$129,214,000	44%	\$14,408
Research	\$3,756,000	1%	\$419
Public service	\$8,556,000	3%	\$954
Academic support	\$39,664,000	13%	\$4,423
Institutional support	\$64,744,000	22%	\$7,219
Student services	\$48,502,000	16%	\$5,408
Other core expenses	\$1,223,000	0%	\$136
<b>Total core expenses</b>	<b>\$295,659,000</b>	<b>100%</b>	<b>\$32,968</b>
<b>Total expenses</b>	<b>\$326,560,000</b>		<b>\$36,414</b>

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	8,968

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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